

The FAI Arbitration and Mediation Rules 2024: Key Changes and Practical Insights

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This article examines the revisions to the Arbitration and Mediation Rules of the Finland Chamber of Commerce and their practical implications. The updates to the Arbitration Rules of the Finland Chamber of Commerce (FAI Arbitration Rules) and Rules for Expedited Arbitration of the Finland Chamber of Commerce (FAI Expedited Rules), effective 1 January 2024, introduced gender-neutral terminology in Finnish and Swedish, revised cost structures to align with contemporary needs, and introduced selected other changes. The revised Mediation Rules of the Finland Chamber of Commerce (FAI Mediation Rules), effective 15 June 2024, incorporated revisions to ensure consistency with FAI arbitration. This article outlines key procedural elements of both sets of rules. Additionally, it reflects on the 2024-2025 32nd Willem C. Vis International Commercial Arbitration Moot (Vis Moot) and the 22nd Vis East Moot problem.

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