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Working Group V: Insolvency Law 67th session, 8-10 December 2025, Vienna

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1	Introduction	157
2	Substantive Discussions on the draft Model Law.....	157
3	Complementary Discussions and prospective Works..	163
4	Conclusion.....	164

During its 67th session from 8 to 10 December 2025, UNCITRAL Working Group V (Insolvency Law) conducted substantive discussions on the draft Model Law on Applicable Law in Insolvency Proceedings (UN Doc A/CN.9/1243) (18 December 2025). Deliberations focused on key provisions concerning set-off, rights *in rem*, the interplay with foreign litigation and arbitration, and coordination of concurrent proceedings. Delegations also addressed the coherence of the Model Law, including the potential merger of public policy exceptions (Arts. 12 and 17). Representatives of the MAA attended as observers. Their report synthesises the key debates, drafting proposals, and outcomes of the session, and outlines future direction of the project.

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